



chorus

Modern Slavery Report

March 18, 2026

Chorus Aviation Inc.

Modern Slavery Report

Chorus Aviation Inc. (“**Chorus**”) and its subsidiaries are committed to conducting business in an ethical and responsible manner. As such, we maintain a firm stance against forced labour and child labour.

This Modern Slavery Report (this “**Report**”) is published in accordance with Canada’s *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”) and sets out the actions taken by Chorus and its Canadian subsidiaries that are reporting entities under the Act, Jazz Aviation LP (“**Jazz**”) and Voyageur Aviation Corp. (“**Voyageur**”), during the 2025 financial year to reduce the risk that forced labour and child labour are used in our supply chains. Throughout this Report, the use of the term “modern slavery” is intended to encompass both forced labour and child labour. “**Chorus Group**”, “**we**” or “**our**” refers collectively to Chorus, Jazz and Voyageur.

This is our third report under the Act, and it describes our actions over the last year to understand and mitigate the risk of modern slavery in our supply chain. We changed how we onboard new suppliers, began mapping where our goods are coming from, increased the quality of our supply chain data, strengthened our supplier relationships and worked to identify the highest risk areas in our supply chain.

Structure and Operations

Chorus is a Canadian federally-incorporated company listed on the Toronto Stock. Chorus’ operating subsidiaries are: Jazz, the largest regional airline in Canada and provider of regional air services under the Air Canada Express brand; Voyageur, a leading provider of specialty charter, aircraft modifications, parts provisioning and in-service support services; Cygnet Aviation Academy, an industry leading accredited training academy preparing pilots for direct entry into airlines; and Elisen & Associates, a leading provider of aerospace engineering and certification services. Together, Chorus’ subsidiaries provide services that encompass every stage of an aircraft’s lifecycle, including: contract flying; aircraft refurbishment, engineering and certification services, modification, repurposing and transition; aircraft and component maintenance, disassembly, and parts provisioning; aircraft acquisition and leasing; and pilot training.

Supply Chain

Our procurement of goods consists primarily of sourcing aircraft parts and maintenance equipment. We engage suppliers from a variety of locations around the globe. Collectively, we procured approximately \$175 million in goods from approximately 1,100 unique vendors over the course of 2025.

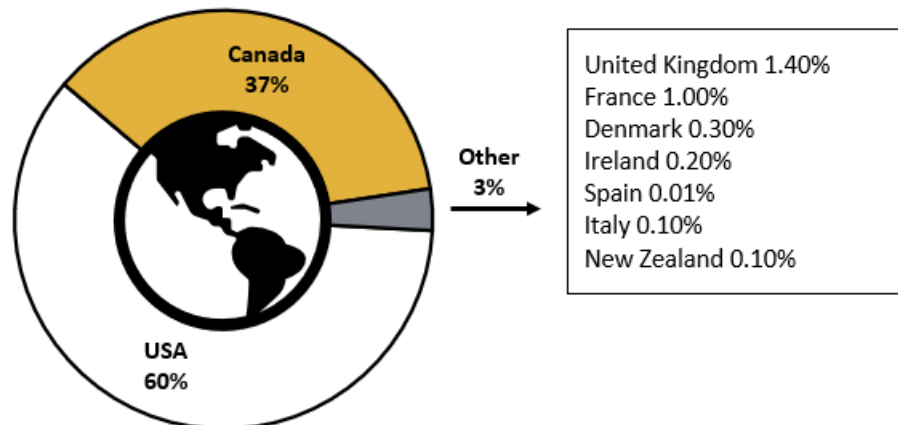
Chorus

As a holding company with no operations, Chorus does not import a meaningful quantity of goods into Canada. Information technology software and hardware, along with office equipment, accounted for 61% of the goods purchased by Chorus in 2025 – all of which came from North American vendors. Accordingly, the emphasis of this Report is on Jazz and Voyageur’s supply chains.

Jazz

During 2025, Jazz directly purchased approximately \$128 million of goods from 658 unique vendors. The goods most commonly purchased were aircraft maintenance materials and supplies, accounting for 87% of Jazz’s overall spending on goods. Seventy-seven percent (77%) of Jazz’s purchased goods were sourced from 50 vendors. Ninety-seven percent those top 50 vendors, are based in one of the United States, Canada, the United Kingdom or France¹. The Walk Free Global Slavery Index² identifies these as countries with a low prevalence of modern slavery.

JAZZ VENDORS BY COUNTRY 2025



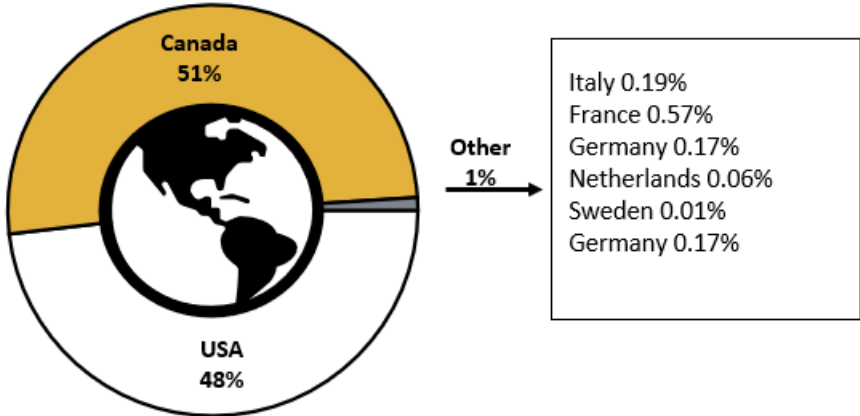
¹ Country location is based on the supplier address in our accounts payable system and might not reflect the location where the goods are produced or originate. Please see the section of this Report titled, “Supply Chain Risk Assessment.”

² [World | The Global Slavery Index \(walkfree.org\)](https://www.walkfree.org/)

Voyageur

During 2025, Voyageur directly purchased approximately \$47 million of goods from 430 unique vendors. The goods most commonly purchased were aircraft parts and aircraft maintenance materials and supplies, accounting for 84% of Voyageur’s overall spending on goods. Eighty-seven (87%) of Voyageur’s purchased goods were sourced from 50 vendors. Of those top 50 vendors, all but one are based in the United States or Canada³. The Walk Free Global Slavery Index² identifies both Canada and the United States as countries with a low prevalence of modern slavery.

VOYAGEUR VENDORS BY COUNTRY
2025



Policies and Governance

We have a robust corporate governance framework in place, with the Audit Finance and Risk Committee of Chorus’ Board of Directors (the “**Audit Committee**”) overseeing corporate risk. Risks in our organization are identified, assessed and managed through our Enterprise Risk Management process and reported to the Audit Committee on a quarterly basis.

Code of Ethics and Business Conduct

We foster a culture that prioritizes honesty and integrity in all aspects of our business. We maintain this culture through adherence to our [Code of Ethics and Business Conduct](#) (the “**Code of Ethics**”), which sets out the guiding principles for all employees, officers and directors of Chorus and its operating subsidiaries. Among other things, the Code of Ethics requires decisions that comply with the law and are consistent with our values, including human rights, inclusion, equity, ethics and integrity. To reinforce these values, all non-unionized management and administrative staff are required to annually acknowledge their compliance with the Code of Ethics.

Human Rights

Human rights are inherent to all individuals, regardless of race, sex, nationality, ethnicity, language, religion, or any other identity. The Chorus Group maintains a [Human Rights Policy](#) which reflects our commitment to conduct business in a manner that is consistent with international standards for the protection of human rights, as expressed through the United Nations Universal Declaration of Human Rights and United Nations Guiding Principles on Business and Human Rights. The policy includes a particular emphasis on our commitment to prohibit the use of all forms of modern slavery of any kind in our operations or supply chain.

Our Human Rights Policy describes our approach to human rights and outlines the related expectations we have of our employees, our supply chain, and our business partners. Within it, we communicate our requirement that our suppliers have processes that respect human rights, and that they remedy any practice or policy that violates those rights. Employees of Chorus and its subsidiaries are encouraged to report suspected human rights violations using any one of several available avenues, including our Ethics Reporting Hotline. A summary of all reports received through the reporting hotline is provided at each meeting of the Audit Committee.

Supplier Code of Ethics

We are committed to honesty and integrity in all our business dealings and expect the same of our suppliers. Our [Supplier Code of Ethics](#) lays out the guiding principles that we expect to see met in the provision of goods and services to the Chorus Group, including that suppliers:

- avoid all forms of bribery, extortion, corruption and fraud;
- ensure that no forced or child labour is used within the supply chain; and
- comply with applicable employment and labour laws, including with respect to wages, rest periods, leave entitlements and collective bargaining rights.

We communicate our expectations to our suppliers using this Supplier Code of Ethics. We will continue to integrate adherence to the Supplier Code of Ethics into procurement processes and contracts. We are committed to working with suppliers to improve their performance where it falls short of our expectations, using our spend and contractual measures to drive change in supplier practices where necessary.

Supply Chain Risk Assessment

As part of its corporate compliance program, Chorus completes a know-your-customer (“KYC”) assessment on customers and suppliers of aircraft parts or components over a certain monetary threshold. We rely on this KYC process to confirm our counter-party’s identity, understand the nature of their activities and gain assurance as to the source of funds. Throughout 2025, we worked with both Jazz and Voyageur to implement additional controls and due diligence processes in their supply chain, adopting a more targeted approach to risk analysis.

Acknowledging that modern slavery risks in supply chains can often occur below the level of direct suppliers (i.e., sub-suppliers and providers of raw material), we are engaging with our larger tier 1 suppliers to improve our understanding of their supply chains. This is done by annually distributing supply chain questionnaires to our top suppliers (by spend) for both Jazz and Voyageur, respectively, using the data collected from these questionnaires to further understand both our tier one and tier two suppliers.

Supplier Due Diligence

Throughout 2025, we worked with Jazz and Voyageur to implement additional supplier due diligence measures within their respective procurement processes where appropriate, and to strengthen contractual rights to require compliance with our Supplier Code of Ethics and related audit rights.

We intend to use the information obtained through this due diligence to reach an informed conclusion on supplier modern slavery controls and practices and to enforce compliance with our policies. If the initial assessment indicates that a supplier falls within a high-risk category (e.g., due to location or product category), a more detailed supplier review may be carried out. We will use this review to understand the supplier risk, determine what risk reduction measures may be required and work with the supplier to improve performance or, in exceptional cases, cease sourcing goods from the supplier. This approach will be modified to fit within the procurement processes at both Voyageur and Jazz.

Jazz

Jazz has added Supplier Code of Ethics compliance requirements to its template form of supply contracts and enhanced its ability to track the type and location-of-origin of the goods it sources.

Jazz is party to a capacity purchase agreement with Air Canada under which Air Canada purchases substantially all of Jazz's fleet capacity.

Jazz's supply agreements generally fall within three categories:

1. Suppliers evaluated, selected and contracted by Air Canada. Examples include fuel, glycol and crew uniforms. For these relationships, suppliers are assessed through Air Canada's supply management processes and contracted by Air Canada. Jazz receives goods from the suppliers under the terms of Air Canada's contract.
2. Suppliers that are recommended to Jazz by Air Canada. Examples include certain aircraft parts. These suppliers go through Air Canada's supply management process; however, in these relationships, either Jazz or Air Canada may contract with the supplier. If Jazz contracts with the supplier, it relies on Air Canada's assessment of the supplier but uses Jazz's own contractual provisions to govern the relationship with the supplier.
3. Suppliers that are evaluated, selected and contracted by Jazz without assessment by Air Canada. Examples include certain aircraft parts, consumables and office supplies. In these circumstances, Jazz carries out the entire supplier evaluation and selection process, and contracts with the supplier directly.

For supply agreements in the first and second categories above, Jazz relies on Air Canada's procurement processes and controls, including with respect to preventing or reducing the risk of modern slavery. As a federally regulated Canadian company, Air Canada is also subject to the Act and it maintains policies and governance similar to Jazz's. Air Canada and Jazz are closely aligned when dealing with their supply chains.

Voyageur

Voyageur sends Vendor Quality Audit forms to suppliers classified as "higher-risk". The form requests supplier confirmation that they have a risk management strategy to ensure modern slavery does not exist in their supply chain and that their employees receive training on modern slavery. Voyageur's procurement procedure manuals incorporate modern slavery considerations into the company's supplier selection process. Voyageur's standard purchase order form, sent to all new and renewed suppliers, includes contractual obligations on the supplier to comply with Voyageur's Supplier Code of Ethics. It also includes the right to audit the supplier for compliance with this code.

Training

We have annual, mandatory training on modern slavery in the supply chain for those employees involved in procurement and supply chain management at Jazz and Voyageur, including senior management. The 10-minute video examines modern slavery through a global lens and explains how to identify the risk of modern slavery in supply chains. The training program, includes:

- guidance on how to recognise potential modern slavery;
- signs and behaviours to look for; and
- information on how to safely report suspected cases.

Assessing Effectiveness

We expect to continually improve both our effectiveness in preventing modern slavery and our transparency in reporting on our efforts, and to include modern slavery considerations in periodic reviews of our suppliers.

Relevant policies, including our Supplier Code of Ethics and Human Rights Policy, are incorporated into our annual policy review process to ensure they remain up-to-date, reflective of our latest processes and in line with best practices.

We are tracking our efforts to mitigate the risk of modern slavery in our supply chain, including data on the number of our supplier questionnaires distributed and completed, suppliers flagged as high-risk and in-depth supplier reviews carried out. We are also tracking training completion rates and the number of contracts with human rights provisions included within them, all of which is done with a view to identifying areas for risk mitigation and program improvement.

Approvals

This Report is made under the Act. It was reviewed by the executive of Chorus, Jazz and Voyageur. The Report was subsequently approved by the Chorus Board of Directors on March 18, 2026, and signed by Chorus' President and Chief Executive Officer.

Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I, in the capacity of President and Chief Executive Officer, attest that I have reviewed the information contained in the report on behalf of the governing body of the entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed within this report.

CHORUS AVIATION INC.

(signed) "*Colin Copp*"

Colin Copp
President and Chief Executive Officer

I have the authority to bind Chorus.

March 18, 2026